

Varanium NexGen Fund



Deal Highlights

The round was led by NabVentures the venture capital arm of NABARD and co-leading the round was Prime Venture Partners & Varanium.

The company started operations in 2020 and has since crossed a cumulative disbursement of ₹400 crore, while cumulative customer revenue has surpassed ₹100 crore.

Varanium invested in the company in March 2023 at a valuation of ₹85 crore, and the company's current post money valuation is approx ₹440 crore.



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Navadhan raises 111 Cr in Series-A funding round

Navadhan has both people and Tech on the ground with a brick to click model, critical build for scale where trust and efficiency are key to success.

HT Brand Studio

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Navadhan, a tech-driven financial services firm, has successfully raised ₹111 crore in its Series A funding round. The investment will enable the company to scale its "brick to click" model, which integrates on-ground presence with digital solutions to enhance financial access for small businesses and farmers.

The funding round saw participation from a mix of institutional investors and impact-focused funds, reinforcing confidence in Navadhan's mission to bridge the credit gap for underserved segments. The company plans to utilize the capital to expand its reach, strengthen its technology infrastructure, and introduce new financial products tailored for micro-entrepreneurs and rural businesses.

This milestone positions Navadhan as a key player in India's financial inclusion landscape, leveraging innovative models to drive sustainable growth in the MSME and agri-finance sectors.