

12TH FEB, 2024

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CLEANTECH FOCUSED NBFC METAFIN BAGS \$5M FROM PRIME VENTURE PARTNERS AND VARANIUM CAPITAL



Metafin is a NBFC focused on cleantech lending across rural India, with a focus on solar power. The company provides loans in rural India to micro business who do not have access to grid power and depend largely on diesel to operate their machinery.

We feel Metafin, is at the forefront of financing rooftop solar installations, ushering in a new era of sustainable energy in rural India. The benefits are profound – not only curbing carbon emissions but also yielding significant cost savings for small businesses while reducing dependency on diesel generators, a pivotal step in cutting fuel imports. Given the government's emphasis on boosting renewable energy usage and positive regulatory trends, such as the framework for green deposits and the fact that these loans are in RBI's PSL mandate is also an added benefit. The potential for growth is immense, aligning with our commitment to catalyzing impactful ventures.